

*Not all IBKR entities cover all products. See the tab "Coverage" for available products by entity. See the "Definitions" tab for terms and symbols used in this table.

| Product Type | | Distributed | | Distributed | | Manufactured | | Distributed | | Distributed | | Distributed | |
|---|---|---|------------------------|--|------------------------|--|------------------------|--|------------------------|-------------------------------|------------------------|--|------------------------|
| | | Margin Stock | | Cash Stock | | Stock Yield Enhancement Program (SYEP) | | Margin Vanilla Bonds | | Cash Vanilla Bonds | | Margin Corporate and Structured Bonds | |
| Product Details | | Stocks, ETFs, Fractional Stocks, and Fractional ETFs traded with leverage (margin loan) | | Stocks, ETFs, Fractional Stocks, and Fractional ETFs traded without leverage | | Stocks | | Bonds traded with leverage (margin loan) | | Bonds traded without leverage | | Bonds traded with leverage (margin loan) | |
| ESMA REQUIREMENT | DESCRIPTION | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET |
| Client type | Retail Clients | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Professional Clients | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Eligible Counterparties | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Knowledge and Experience | Basic Investor | | ✗ | ✓ | | ✓ | | | ✗ | ✓ | | | ✗ |
| | Basic Investor + | | | ✓ | | ✓ | | | | ✓ | | | ✓ |
| | Informed Investor | ✓ | | | | | | ✓ | | | ✓ | | |
| | Advanced Investor | ✓ | | | | | | ✓ | | | ✓ | | |
| Financial situation, with a focus on the ability to bear losses (tolerance expressed as a percentage) | Investors with no tolerance for loss in their investment or initial amount (0% loss) | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Investors who tolerate a moderate loss in their investment or initial amount (<50% loss) | | | | | ✓ | | | | ✓ | | | |
| | Investors who tolerate a loss of the entire investment or initial amount (50+ loss >100%) | ✓ | | ✓ | | | | ✓ | | ✓ | | ✓ | |
| | Investors who tolerate losses exceeding their investment or initial amount (>100% loss) | ✓ | | | | | | ✓ | | | ✓ | | |
| Risk tolerance and compatibility of the risk/reward profile of the product with the target market | Conservative | | ✗ | | | | | ✗ | | | ✗ | | |
| | Balanced | | | ✓ | | ✓ | | | ✓ | | ✓ | | ✓ |
| | Risk-oriented/speculative | ✓ | | | | | | ✓ | | | ✓ | | ✓ |
| | Compatible with a PRIIPs Summary Risk Indicator (SRI) | NA | | NA | | NA | | NA | | NA | | NA | |
| Clients' Objectives and Needs | | | | | | | | | | | | | |
| Intended Purpose of Trading | Growth | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Hedging | ✓ | | | | ✓ | | ✓ | | ✓ | | ✓ | |
| Distribution Strategy | Preservation of capital and income generation | | ✗ | | | ✓ | | | ✗ | | | ✗ | |
| | Profits from active trading and speculation | ✓ | | | | ✓ | | ✓ | | | ✓ | | |
| ESG Objectives** | | | | | | | | | | | | | |
| Distribution Strategy | Advised | | | | | | | | | | | | |
| | Non-Advised | | | | | | | | | | | | |
| | Execution only | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Discretionary | | | | | | | | | | | | |

** see Definitions

| Product Type | | Product Type | | | | | | | | | | | | | |
|---|---|---|------------------------|--|------------------------|--|------------------------|---|------------------------|---|------------------------|------------------------|------------------------|------------------------|------------------------|
| | | Distributed | | Distributed | | Distributed | | Distributed | | Distributed | | Distributed | | Distributed | |
| Product* | | Options - Level 1 | | Options - Level 2 | | Options - Level 3 | | Options - Level 4 | | ForecastTrader | | Index Futures | | Commodity Futures | |
| Product Details | | Listed options and related strategies: Long Puts/Calls, Covered Calls | | Listed options and related strategies: Covered Options Positions | | Listed options and related strategies: Limited Loss, including Short Put | | Listed options and related strategies: Any including Short Call | | Listed economic & environmental event contracts | | Listed Futures | | Listed Futures | |
| ESMA REQUIREMENT | DESCRIPTION | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET |
| Client type | Retail Clients | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Professional Clients | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Eligible Counterparties | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Knowledge and Experience | Basic Investor | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Basic Investor + | ✓ | | | | | | | | | ✓ | | | | |
| | Informed Investor | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Advanced Investor | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Financial situation, with a focus on the ability to bear losses (tolerance expressed as a percentage) | Investors with no tolerance for loss in their investment or initial amount (0% loss) | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Investors who tolerate a moderate loss in their investment or initial amount (<50% loss) | | | | | | | | | | | | | | |
| | Investors who tolerate a loss of the entire investment or initial amount (50+ loss >100%) | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Investors who tolerate losses exceeding their investment or initial amount (>100% loss) | | | | | ✓ | | ✓ | | | | ✓ | | ✓ | |
| Risk tolerance and compatibility of the risk/reward profile of the product with the target market | Conservative | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Balanced | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Risk-oriented/speculative | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Compatible with a PRIIPs Summary Risk Indicator (SRI) | 7 | | 7 | | 7 | | 7 | | 7 | | 7 | | 7 | |
| Clients' Objectives and Needs | | | | | | | | | | | | | | | |
| Intended Purpose of Trading | Growth | ✓ | | ✓ | | | | | | ✓ | | ✓ | | ✓ | |
| | Hedging | ✓ | | ✓ | | ✓ | | | | ✓ | | ✓ | | ✓ | |
| | Preservation of capital and income generation | ✓ | | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Profits from active trading and speculation | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Distribution Strategy | ESG Objectives** | | | | | | | | | | | | | | |
| | Advised | | | | | | | | | | | | | | |
| | Non-Advised | | | | | | | | | | | | | | |
| Execution only | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Discretionary | | | | | | | | | | | | | | | |

** see Definitions

| Product Type | | Product Type | | | | | | | | | | | |
|---|---|------------------------|------------------------|---------------------------------|------------------------|-----------------------------|------------------------|---|------------------------|-------------------------------------|------------------------|---|------------------------|
| | | Distributed | | Distributed | | Distributed | | Distributed | | Distributed | | Distributed | |
| Product* | | Forex Futures | | Futures (German Retail Clients) | | Leveraged Forex | | Complex Leveraged Products | | Crypto Futures | | Margin Mutual Funds | |
| | | Listed Futures | | Listed Futures | | Cash Forex with margin loan | | Leveraged & Inverse ETFs/ETNs/ETCs or ones having risky underlyings. Covered Warrants and | | Listed Futures on crypto currencies | | Mutual Funds traded with leverage (margin loan) | |
| ESMA REQUIREMENT | DESCRIPTION | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET |
| Client type | Retail Clients | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Professional Clients | ✓ | | | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Eligible Counterparties | ✓ | | | | ✓ | | ✓ | | ✓ | | ✓ | |
| Knowledge and Experience | Basic Investor | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Basic Investor + | | | | | | | | | | | | |
| | Informed Investor | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Advanced Investor | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Financial situation, with a focus on the ability to bear losses (tolerance expressed as a percentage) | Investors with no tolerance for loss in their investment or initial amount (0% loss) | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Investors who tolerate a moderate loss in their investment of initial amount (<50% loss) | | | | | | | | | | | | |
| | Investors who tolerate a loss of the entire investment or initial amount (50+ loss >100%) | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Investors who tolerate losses exceeding their investment or initial amount (>100% loss) | ✓ | | | ✗ | ✓ | | ✓ | | ✓ | | ✓ | |
| Risk tolerance and compatibility of the risk/reward profile of the product with the target market | Conservative | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | |
| | Balanced | | | | | | | | | | | | ✓ |
| | Risk-oriented/speculative | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Compatible with a PRIIPs Summary Risk Indicator (SRI) | 7 | | 7 | | NA | | 7 | | 7 | | 1 - 6 | |
| Clients' Objectives and Needs | | | | | | | | | | | | | |
| Intended Purpose of Trading | Growth | ✓ | | ✓ | | | | | ✓ | | ✓ | | ✓ |
| | Hedging | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Preservation of capital and income generation | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | |
| | Profits from active trading and speculation | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Distribution Strategy | ESG Objectives** | | | | | | | | | | | | |
| | Advised | | | | | | | | | | | | |
| | Non-Advised | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Execution only | | | | | | | | | | | | | |
| Discretionary | | | | | | | | | | | | | |

** see Definitions

| Product Type | | Product Type | | | | | | | | | | | |
|---|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|--|------------------------|---|------------------------|
| | | Manufactured | | Manufactured | | Manufactured | | Manufactured | | Manufactured | | Manufactured | |
| Product* | | Stock CFDs | | Index CFDs | | Forex CFDs | | Precious Metals CFDs | | Precious Metals Derivatives | | LME Lookalike Futures | |
| Product Details | | Share-CFDs | | Index-CFDs | | FX-CFDs | | Precious Metal-CFDs | | Cash London Gold and Silver derivative | | OTC contracts on non-ferrous metals traded on the LME | |
| ESMA REQUIREMENT | DESCRIPTION | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET | TARGET MARKET CRITERIA | NEGATIVE TARGET MARKET |
| Client type | Retail Clients | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Professional Clients | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Eligible Counterparties | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Knowledge and Experience | Basic Investor | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Basic Investor + | | | | | | | | | | | | |
| | Informed Investor | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Advanced Investor | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Financial situation, with a focus on the ability to bear losses (tolerance expressed as a percentage) | Investors with no tolerance for loss in their investment or initial amount (0% loss) | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Investors who tolerate a moderate loss in their investment or initial amount (<50% loss) | | | | | | | | | | | | |
| | Investors who tolerate a loss of the entire investment or initial amount (50+ loss >100%) | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Investors who tolerate losses exceeding their investment or initial amount (>100% loss) | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Risk tolerance and compatibility of the risk/reward profile of the product with the target market | Conservative | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Balanced | | | | | | | | | | | | |
| | Risk-oriented/speculative | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Compatible with a PRIIPs Summary Risk Indicator (SRI) | 7 | | 7 | | 7 | | 7 | | 7 | | 7 | |
| Clients' Objectives and Needs | | | | | | | | | | | | | |
| Intended Purpose of Trading | Growth | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Hedging | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| | Preservation of capital and income generation | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ | | ✗ |
| | Profits from active trading and speculation | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Distribution Strategy | ESG Objectives** | | | | | | | | | | | | |
| | Advised | | | | | | | | | | | | |
| | Non-Advised | | | | | | | | | | | | |
| Execution only | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | | ✓ | |
| Discretionary | | | | | | | | | | | | | |

** see Definitions

| Product/Entity | IBUK | IBIE |
|-----------------------------|------|------|
| Margin Stock & Bonds | ✓ | ✓ |
| Cash Stock & Bonds | ✓ | ✓ |
| Options | ✓ | ✓ |
| Futures | ✓ | ✓ |
| Leveraged Forex | ✓ | ✗ |
| CFDs | ✓ | ✓ |
| Complex Leveraged Products | ✓ | ✓ |
| Crypto Futures | ✓ | ✓ |
| Precious Metals Derivatives | ✓ | ✓ |
| Margin Mutual Funds | ✓ | ✓ |
| Cash Mutual Funds | ✓ | ✓ |
| LME Lookalike Futures | ✓ | ✓ |
| ForecastTrader | ✗ | ✓ |

Interactive Brokers (U.K.) Limited - "IBUK"

Interactive Brokers Ireland Limited - "IBIE"

Definitions of Principal Terms used in the Target Market and Strategy Table

Knowledge and Experience

Basic Investor: Investors who have elementary-level knowledge and experience in relevant product categories.

Basic Investor + : Investors who have limited knowledge and experience in relevant product categories, and are aware of the risks related to relevant product categories

Informed Investor: Investors who have good knowledge and experience in relevant product categories.

Advanced Investor: Investors who have extensive knowledge and experience in relevant product categories.

Risk tolerance

Conservative: Investors who tolerate no loss or only a moderate loss in their investment or initial amount.

Balanced: Investors who tolerate a loss of the entire investment or initial amount. Investment strategies.

Risk-oriented/speculative: Investors who tolerate losses exceeding their investment or initial amount.

Intended Purpose of Trading

Growth: to increase the principal value of your investments over time rather than seek current income. Investor assumes higher degree of risk.

Hedging: To take positions in a product to hedge or offset the risk in another product.

Preservation of Capital and Income Generation: To seek maximum safety and stability for your principal by focusing on securities and investments that carry a low degree of risk and/or to generate dividend, interest or other income instead of or in addition to long-term capital appreciation.

Profits from Active Trading and Speculation: to increase the principal value of your investments by assuming substantially higher risk to your investment capital and/or to substantially increase the principal value of your investments by assuming substantially higher risk to your investment capital.

ESG Objectives: IBKR makes ESG metrics available through its Impact app. The information covers a large universe of corporations globally, but not necessarily every stock or bond available to trade at IBKR.

Symbols

✓ : Positive target market in the relevant product categories

✗ : Negative target market in the relevant product categories

(BLANK): Clients are neither in the positive nor in the negative target market in the relevant product category. It is considered as neutral, as the product is not completely incompatible with the client.